

USDA Approves \$1.5 BI Loan for Biodiesel Producer/ Nu-Energie

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Blountville, TN., Sept 13th / PRNewswire/ -- USDA approves \$1.5 million dollars to fund Nu-Energie on a 5 million gallon plant located in Phipps Bend Industrial Park.

CEO/ Hulette ""America is a world leader in renewable energy and energy efficiency," Hulette said. "These projects are good for business, good for the economy, good for jobs, and they help secure more self sufficient energy resources for our country."

The loan guarantee is being awarded through USDA Rural Development's Section Renewable Energy Systems and Energy Efficiency Improvements program. The program provides financial assistance to agricultural producers and rural small businesses to support renewable energy projects across a wide range of technologies encompassing biomass, biodiesel, geothermal, hydrogen, solar and wind energy. It also provides support for energy efficiency improvements, helping recipients reduce energy consumption and improve operations.

About Nu-Energie

Nu-Energie, LLC is a biodiesel producer, headquartered out of Blountville, TN which will take virgin oils and turn them into a clean renewable fuel on an annual rate of 5 million gallons.

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